

Event Report

- 1) **Name of Event:** Values, Ethics & Standards: Pillars of Growth and Innovation
- 2) **Nature of the Event:** Awareness Session
- 3) **Date & Time:** 15th April 2025; 03:00 PM to 04:00 PM
- 4) **Venue:** Cultural Centre, GSFC Ltd.
- 5) **Mode of Event:** Offline session
- 6) **Organized by:** GUIITAR Council, GSFC University, SSIP, Startup Gujarat and IIC (MoE GoI)
- 7) **Resource Persons Involved:**
 - **Mr. Vasant Mungra** – Founder, Labh Buildchem Pvt. Ltd.
- 8) **No of Participants:** Approx. 250
- 9) **Major discussions in the Event:**

GUIITAR Council organized an expert session titled "**Values, Ethics & Standards: Pillars of Growth and Innovation**" to create awareness among students, faculty members, innovators and entrepreneurs regarding the significance of ethical values, professional standards, and quality systems in personal, academic and industrial environments.

At the outset, the speaker introduced the fundamental concepts of **values, ethics and standards**, emphasizing that standards should be viewed as enablers of innovation rather than barriers. He explained how integrity, ethical conduct, responsibility and trust form the foundation of sustainable professional success. Through relatable examples and real-life business situations, participants were encouraged to differentiate between easy decisions and ethical decisions while understanding the long-term impact of integrity.

The session further highlighted the importance of maintaining quality in products and services. The speaker discussed how customer satisfaction, business sustainability, regulatory compliance, brand reputation and cost reduction are directly linked with adherence to quality standards. Practical approaches for maintaining quality, including adoption of recognized standards, continuous training, regular

audits, certified materials and a culture of continuous improvement, were explained in detail.

An important segment of the session focused on the **Bureau of Indian Standards (BIS)** as India's National Standards Body. The participants were introduced to the objectives of BIS, its role in promoting safety, quality, innovation and environmental sustainability, and the importance of BIS certification for industries, government procurement and exports. The speaker also explained the various categories of BIS standards, the certification process and the advantages and challenges associated with standardization.

The discussion also emphasized the relationship between standards and sustainability. Concepts such as eco-friendly product design, energy efficiency, waste reduction, green manufacturing and life-cycle analysis were presented as essential practices for modern industries. The role of BIS Eco Mark and sustainable product development was highlighted as an important step towards environmentally responsible innovation.

Towards the conclusion of the session, several real-world case studies were discussed to demonstrate the consequences of ignoring standards and ethical practices. Examples of industrial accidents and product failures due to non-compliance were shared to reinforce the importance of maintaining quality, ethics and standardization. The session concluded with the message that **Values + Ethics + Standards = True Professionalism**, encouraging participants to adopt these principles throughout their professional careers.

10) Learning Outcomes

- Participants developed an understanding of the importance of values, ethics and professional standards in personal and professional life.
- Participants learned the significance of quality management and continuous improvement for ensuring customer satisfaction and organizational sustainability.
- The session provided awareness regarding the role of the Bureau of Indian Standards (BIS), certification procedures and their relevance in industrial growth and innovation.
- Participants understood the importance of integrating sustainability, environmental responsibility and standardized practices into innovation

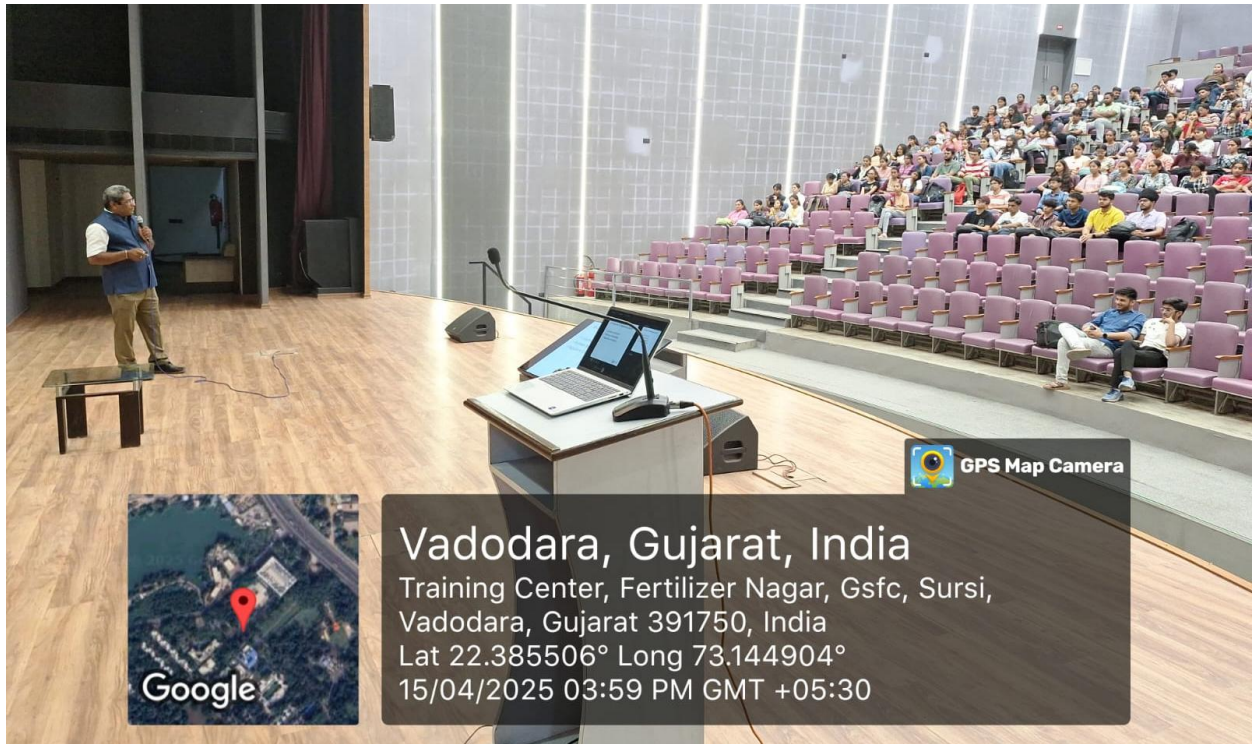
and product development.

- Real-life case studies enhanced participants' understanding of the consequences of unethical practices and non-compliance with quality standards.

11) Photograph of the event



Mr. Vasant Mungra, Founder, Labh Buildchem Pvt. Ltd.



Awareness Session on Values, Ethics & Standards: Pillars of Growth and Innovation



Students Attending the Awareness Session
